

1. High level corporate plan projects/programmes

| Corporate Priority | | |
|--|--|---|
| 1.To Aspire and Prosper in Tamworth | | |
| Corporate Project/Programme | Milestone/Measure of Success | Latest update |
| Cultural Quarter Project | Business case | A report went to Cabinet on 31st July 2014 to update on the current position and seeking to delay the Heritage Lottery Fund application following disappointment in our Single Local Growth fund Bid and Arts Council Fund bid. |
| | External funding bids | |
| Growth and Regeneration Plan | Business support | The Council has set up an internal group to look at progress against growth and regeneration projects. Individual projects are being reported as per their project governance. |
| | People: Skills and employment | |
| | Place: town centre employment sites housing transport | |
| Improve the green environment including management and maintenance of local nature reserves, open spaces and parks, and to provide an efficient waste collection service | The waste collection service delivers further efficiencies throughout the year that complement opportunities created by the new energy from waste disposal facility. | Commenced changes in the way organic waste is collected. |
| | Achieving a gold award in the "Heart of England in Bloom" competition, and receiving acknowledgement in the national Britain in Bloom judging | The Heart of England in Bloom result will be known in September 2014 and the Britain in Bloom result will be known in October 2014. |
| | Works to make Broad Meadow accessible and completion of the LNR | The tender document will be released in August |

| Corporate Project/Programme | Milestone/Measure of Success | Latest update |
|-----------------------------|---|--|
| | designation | 2014. The tender will be let in September 2014. The works will commence in October 2014. |
| | Town Wall gaining designation as a Local Nature Reserve by March 2014 | The issue regarding land ownership is still ongoing. |
| Local Plan | Adopted Local Plan | The Council has published its pre-submission plan for consultation and is now considering the consultation responses before reviewing it and reporting to Council with a view to consulting on the submission version of the Local Plan in September 2014. |
| | Consultation draft | |
| | Examination | |
| | Submission document | |

| |
|--|
| Corporate Priority |
| 2. To be healthier and safer in Tamworth |

| Corporate Project/Programme | Milestone/Measure of Success | Latest update |
|---|--|---|
| Healthy Tamworth | Formal establishment of Steering group | A programme of initiatives and events is progressing and a wide range of organisations continue to be engaged via regular communications and involvement in planned initiatives. Over £60k of investment in third sector initiatives in support of the project have been completed as part of a joint commissioning exercise. |
| | Development of the delivery framework | |
| | Community engagement completed | |
| Housing Regeneration – Kerria and Tinkers Green | Decant commences | Regeneration of Tinkers Green and Kerria Centre is progressing in accordance with project plan. |
| | Consultation complete | |
| | Outline planning permission submitted- December 2014 | |

| Corporate Project/Programme | Milestone/Measure of Success | Latest update |
|--|--|--|
| | | <p>Delays in relation to the demolition of bungalows at Cottage Walk have been experienced due to poor performance from utility companies. These issues are now overcome and demolition will commence during August.</p> <p>The decanting of tenants from Hastings Close is progressing well and successful consultation with residents has been undertaken for both areas. Outcomes from the consultation will be utilised in master planning exercise along with technical data.</p> |
| Implementation of the new Allocations Policy | Implementation plan in place | Implementation of the Council's new allocations policy is underway with training of staff progressing and IT systems updated and tested. Letters will be sent to all existing applicants during September to enable re-banding to take place. Successful delivery of the implementation to be completed in line with project milestones. |
| | IT Systems updated | |
| | New policy implemented and publicised | |
| To ensure all regulatory functions provided by the Council are delivered in a transparent, consistent and fair manner to promote public safety and to minimise the burden to businesses. | A reduction in workplace accident investigations | Work is ongoing throughout the year on all of these milestones. |
| | Air Quality Improved | |
| | All Licensing applications processed in a timely fashion, with any appeals dealt with in a professional manner | |
| | All planned food and health and safety inspections completed | |
| | Statutory nuisance investigations/actions completed within acceptable timescales | |

Corporate Priority

3. Approachable, Accountable and Visible

| Corporate Project/Programme | Milestone/Measure of Success | Latest update |
|--|--|---|
| Budget / Council Tax Setting – Key Budget milestones completed in line with the agreed timetable | Executive Board (additional) meetings timetabled | Work on this commences on 31st July 2014. |
| | Budget Consultation Process reviewed | |
| | Budget Process approval | |
| | Budget Consultation results to CMT / EB | |
| | Circulation of Revised recharges to CMT/ADs/Managers for review/challenge | |
| | Consideration of Initial Capital Programme proposals by CMT/EB | |
| | Consideration of Initial Policy Changes by CMT/EB | |
| | Approval of Council Taxbase | |
| | Base Budget forecast to CMT/EB | |
| | Council Members Budget Workshop (instead of 1 Joint Budget Scrutiny Committee) | |
| | Joint Budget Scrutiny Committee | |
| | Approval of Budget by Council | |
| | Council Tax Leaflet published | |
| | Treasury Management Policy & Prudential Indicators / Limits reported & set | |
| Completion of Statutory Returns to ODPM (Revenue Estimates / Budget Requirement / capital estimates) | | |
| Corporate Information Security Development | Development of security policies and procedures | The Information Security Policy is being redrafted and revised to incorporate a number of strategies. |

| Corporate Project/Programme | Milestone/Measure of Success | Latest update |
|--------------------------------------|--|---|
| | | It will be externally assessed in October 2014. |
| | Information security training | Training is to be provided in the following areas: Information security and management, Data protection, Freedom of information. The training will be designed internally but delivered by an external provider. It is anticipated quotes will be sought for this work in September 2014. |
| | Management of vendors and suppliers | This is an ongoing activity through out the year. |
| | Review security monitoring tools, particularly in line with obligations defined by the Government Code of Connection | Have revisited the What's at gold tool and upgraded this to incorporate other things under the obligation. Currently have an e-mail classification marking tool on trial. |
| | Risk assessment and response to incident | This is an ongoing activity through out the year. |
| Customer Service and Access Strategy | Agreement of strategy at Corporate Management Team | Agreed 14 th July 2014. |
| | 'Quick win' action plan agreed by Corporate Management Team | To be agreed by 31 st August 2014. |
| | Action plan developed for delivery of strategy | To be agreed by 31 st October 2014. |
| | £50k savings achieved by 31st March 2016 | |
| | £100k savings achieved by 31st March 2017. | |
| | 80% of customer contact dealt with by Customer Services Centre by March 2017. | |
| | E-mail enquiries increased from 12,500 a year to 25,000 a year by March 2017 | |

| Corporate Project/Programme | Milestone/Measure of Success | Latest update |
|-----------------------------|---|-------------------------------------|
| | Face to face interactions reduced from 91,720 to 17,000 a year by March 2017. | |
| | Self service processes increased from 1 to 5,000 by March 2017 | |
| | Telephone calls into Tamworth Borough Council reduced from 30,000 per year to 5,000 per year by March 2017. | |
| | Text messages sent out increased from 2,000 a year to 5,000 a year by March 2017 | |
| | The number of hits on website increased from 597,000 a year. | |
| Elections 2014 | Election Meetings begin | All these milestones were achieved. |
| | Election preparation begins | |
| | Prepare Candidates & Agents Packs including Nomination Papers Complete Staffing Write to Police SPOC (Gary Lote) with details of Polling Stations | |
| | Absent Voter Refresh period | |
| | Press Release Agents meeting | |
| | LIVE poll card data and LIVE postal vote data deadline | |
| | Candidates and Agents Meeting | |
| | Poll cards approval, sort and delivery | |
| | Notice of Election Pre-election period begins | |
| | Nomination Period 7 Apr - 24 April | |
| | Last day for the publication of the Statement of Persons Nominated | |
| | Ballot Boxes preparation begins + Count preparations + Postal Vote | |

| Corporate Project/Programme | Milestone/Measure of Success | Latest update |
|-----------------------------------|--|---------------|
| | opening and Issue leading up to Polling Day 28th April – 19nd May | |
| | Ballot Papers proofs, checking printing delivery | |
| | Last day for withdrawal of candidature Last day for receipt of Notice of Appointment of Election Agents | |
| | Staff Training events | |
| | Notice of Poll Deadline | |
| | Deadline for new registrations Deadline to apply, amend or cancel a postal vote or postal-proxy Deadline to amend or cancel an existing proxy vote | |
| | Postal Vote date deadline | |
| | Checking of Postal Packs for despatch | |
| | Count at close of Poll | |
| | Implementation of Self Serve – Human Resources/ Payroll Module | |
| Implement | | |
| Review | | |
| Individual Electoral Registration | Publication of revised register in England | Completed |
| | EROs to conduct delayed 2013 canvass period. Information to be published to keep public informed Oct 2013 – Feb 2014 | Completed |
| | New software installation to support IER and electoral process going forward Feb – April 2014 | Completed |

| Corporate Project/Programme | Milestone/Measure of Success | Latest update |
|-----------------------------|--|--|
| | Seconded post to be filled to assist process April 2014 ongoing | Completed |
| | Data-matching underway on the final pre-IER register EROs write-out to those on the final pre-IER register to assure them that they are confirmed as registered under the new system, or to invite them to supply their personal identifiers | Confirmation Live Run completed 14 July 2014. |
| | Electoral Commission public awareness campaign goes live across England, Scotland and Wales in time to support the write-out and other registration activity undertaken by electoral registration officers. | A national and local advertising campaign has commenced. |
| | IER goes live; new applicants will be registered under IER. | |
| | Rolling registration continues March to Sept 2014 | |
| | Publication of revised register. Estimated project will be complete by December 2015 | |
| Legal Spend Review | Initial approach made to external service providers | Completed |
| | Options looked at to decide the most appropriate source of legal support | Completed |
| | Meetings with stakeholders to discuss operation of service | Completed |
| | Meeting with Lichfield Legal Services to explore larger shared service option | Completed |
| | Scheme of Delegation Report for approval to enter shared service agreement | |
| | Draft shared service agreement to be agreed | Final draft of agreement reached with Birmingham City Council for onward transmission to Lichfield District Council. |
| | Ongoing co-ordination through legal services of legal spend across | Proposals taken to heads of service meeting. |

| Corporate Project/Programme | Milestone/Measure of Success | Latest update |
|--|--|--|
| | TBC | and implemented with services. |
| | Roll out of shared service to stakeholders | Heads of service have taken on board instruction of legal services through legal to control spending. |
| Maximisation of income/collection Council Tax, Non-Domestic Rates, Debtors and Mortgages. Improved cash flow and local collection targets achieved – including monitoring of the impact of Welfare Benefit Reform. | In year % collection of Debtors – 95% | Debtors Current year is ahead of target Debts over 6 months old are behind due to several aged debts |
| | In year % collection of Council Tax – 97.5% | Council Tax Council Tax current year is ahead of target Court costs income is ahead of target Arrears behind target but will continue to target additional income wherever possible |
| | In year % collection of Non-Domestic Rates – 98% | NNDR Current year collection was ahead of target as of 30 June Costs slightly behind Arrears ahead of target |
| Monitor the effects of changes to Benefits regulations & their impact on the collection & recovery of Council Tax and Monitoring of arrangements for localisation of Non-domestic rates | In year % collection of Debtors – 95% | Debtors Current year is ahead of target Debts over 6 months old are behind due to several aged debts |
| | In year % collection of Council Tax – 97.5% | Council Tax Council Tax current year is ahead of target Court costs income is ahead of target Arrears behind target but will continue to target additional income wherever possible |
| | In year % collection of Non-Domestic Rates – 98% | NNDR |

| Corporate Project/Programme | Milestone/Measure of Success | Latest update |
|---|---|---|
| | | Current year collection was ahead of target as of 30 June Costs slightly behind Arrears ahead of target |
| Provision of financial advice, assistance and business support for Directorates & budget managers & preparation of monthly financial performance management reports for CMT & Quarterly for Cabinet | Bank Reconciliation completed within 10days (Payments Account) / 15 days (General Account) of period end | Bank Reconciliation completed for May 2014 on 2 July 2014 |
| | Ledgers closed down within 5 working days of period end | Financial ledger (efinancials) and Collaborative Planning budget setting & monitoring updated as at 30 June 2014 on 1 July 2014 |
| | Spending maintained within approved budget and without significant underspends – target range of up to 5% underspend. | First Quarter financial healthcheck to be reported to CMT / Cabinet August 2014 |
| To complete the Final Accounts process with an unqualified audit opinion | Preparation of Draft Accounts by 30th June | Final accounts prepared & provided to External Auditors and Audit & Governance Committee on 26 June 2014 |
| | Completion of Statutory Returns to ODPM (Revenue Out-turn / Capital Out-turn / WGA return) by 30th July | |
| | Approval by Audit & Governance Committee by statutory deadline of 30th September | |
| | Publication by statutory deadline of 30th September | |
| | Publication by statutory deadline of 30th September | |

2. Key Service Performance Indicators


Assets and Environment Key Service Performance Indicators 2014/15







Page 17

Assets & Environment



| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|--|-----------|---------------|-------------|----------------|---|---|
| LPI_A&E_KPI001 Monitor the local air quality in Tamworth, taking any necessary action as dictated by the results | ✓ | Yes | 2013/14 | Yes | | 16-Jul-2014 Air Quality Management Area (AMQA) was designated by Cabinet in March 2014 |
| LPI_A&E_KPI002 Work with other public sector organisations to offer co- | ✓ | Yes | 2013/14 | Yes | ■ | 16-Jul-2014 Work still underway with public sector partners. There has been increased co-location with Staffordshire County Council and the Community Safety Hub. |

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|--|---|---------------|-------------|----------------|---|--|
| location in strategic council premises | | | | | | |
| LPI_A&E_KPI003 Deliver 100% of the Housing Capital Programme |  | 100% | Q4 2013/14 | 100% | | 16-Jul-2014 The programme is currently running to planned profile. |

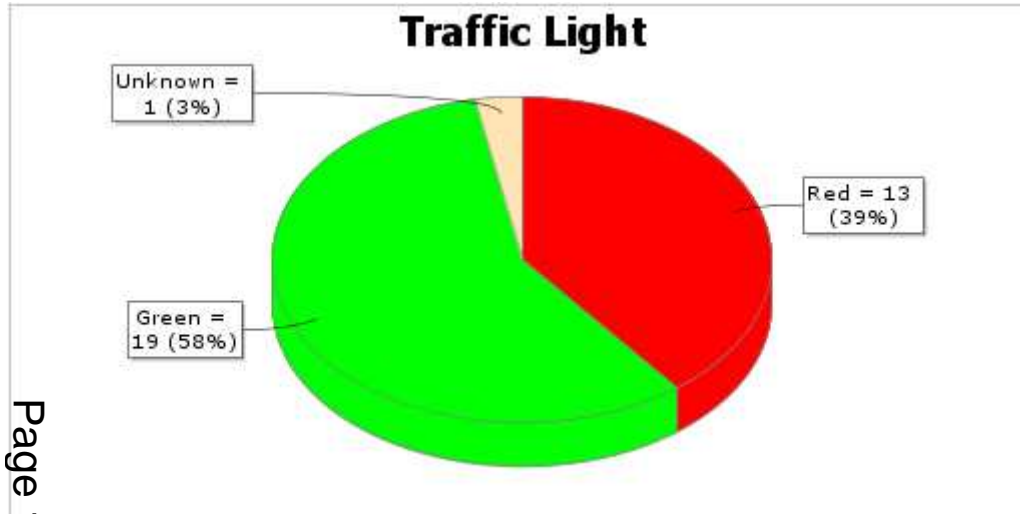
Environmental Health & Regulatory Services

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|---|---------------|-------------|----------------|---|--------------|
| LPI_EHRS001 The number of 1 and 2 star rated businesses |  | 50 | Q1 2014/15 | |  | |
| LPI_EHRS003 The annual percentage of planned high risk inspections undertaken |  | 100% | Q1 2014/15 | 25% |  | |

Waste Management

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|--|---|---------------|-------------|----------------|---|--------------|
| NI 192 Percentage of household waste sent for reuse, recycling and composting (Tamworth) |  | 56.00% | Q1 2014/15 | 50.00% |  | |





Communities Planning and Partnerships Key Service Performance Indicators 2014/15



Page 19

Community Development

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|-----------|---------------|-------------|----------------|---|---|
| LPI_CEPCDCD001am The number of partners delivering services in response to agreed issues - Amington | ✔ | 31 | Q1 2014/15 | 27 | ▬ | |
| LPI_CEPCDCD001bg The number of partners delivering services in response to agreed issues - Belgrave | ✔ | 30 | Q1 2014/15 | 27 | ↓ | 22-Jul-2014 Street Wardens, Caretaking Services, Volunteer Centre, Community Cafe, FARS, South Staffs College, Housing Tenant Participation, Housing Income Team, Housing Officers, Streetscene, Neighbourhood Watch, Community Safety Team, , Staffs Wildlife Trust, Staffordshire Police, Sure Start, Belgrave Residents Association, Belgrave Job Club, Hanbury's Farm Primary, Tamworth Enterprise College, St Gabriel's Primary, Building Resilient Families |

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|---|---------------|-------------|----------------|---|---|
| | | | | | | <p>Employment Initiative, Tamworth Baptist Church, Groundwork WM, Sports Development, Local Councilors, TBC Funding Officer, Christians Against Poverty, Tamworth BMX Club, Tamworth Boys Brigade and Mears.</p> <p>Park Farm Community Centre OAPs Club and Tamworth African Caribbean Association are no longer operating due to the closure of Park Farm Community Centre. Staffordshire Young Peoples Service is currently being restructured.</p> |
| LPI_CEPCDCD001gl The number of partners delivering services in response to agreed issues - Glascote |  | 29 | Q1 2014/15 | 27 |  | <p>24-Jul-2014 Partners as at June 2014 Staffs Library Service, Childrens Centre, Glascote Primary School, School Farm parents group, Home start, Staffs College, Healthwatch, Waistlines, St Peters Church, TBC Caretaking, St Wardens, Staffs Police, Midland Heart, Bancroft Community Centre, Silver Court Residents Group, Staffs College, Healthwatch, Community Organiser, FEI, Steps to Work, TBC Housing, Oakhill School, Midland Psychology, Community Together CIC, Staffs Youth Service, Tamworth Volunteer Centre, (26) Burgess Nature Park, FARS, Affinity Sutton</p> |
| LPI_CEPCDCD001st The number of partners delivering services in response to agreed issues - Stonydelph |  | 30 | Q1 2014/15 | 27 |  | |

Community Leisure



| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|-----------|---------------|-------------|----------------|---|--------------|
| LPI_CPP_GOLF_023 Total Pay and Play rounds - 9 hole (Tamworth Golf Course) | | 892 | Q1 2014/15 | 957 | | |
| LPI_CPP_GOLF_024 Total Pay and Play rounds - 18 hole (Tamworth Golf Course) | | 959 | Q1 2014/15 | 871.5 | | |
| LPI_CPP_GOLF_025 Total Membership (Tamworth Golf Course) | | 158 | 2014/15 | 229 | | |
| LPI_CSPCDCLAR003 Total Attendance Overall - Assembly Rooms | | 6,244 | Q1 2013/14 | 15,000 | | |
| LPI_CSPCDCLAR015 Customer Satisfaction - Assembly Rooms | | 99% | April 2014 | 96.0% | | |
| LPI_CSPDCLOE001 Visitor Numbers (Outdoor Events) | | 89,700 | Q4 2013/14 | | | |
| LPI_CSPCDCLTC002 Total Number of visits/usages - Tamworth Castle | | 9,762 | Q1 2014/15 | 9,100 | | |
| LPI_CSPCDCLTC020 Trip Advisor Rating - Tamworth Castle | | 4.5 | 2013/14 | 4.5 | | |
| LPI_PCPCL001 Total 16+ attending organised activity across the Borough | | 80,654 | Q1 2014/15 | 25,000 | | |
| LPI_PCPCL002 Total under 16 attending organised activity across the Borough | | 66,912 | Q1 2014/15 | 24,500 | | |

Community Safety







| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|-----------|---------------|-------------|----------------|---|---|
| LPI_CSPDCDS001 Burglary Dwelling | | 44 | Q1 2014/15 | 34 | | 05-Aug-2014 No specific trend or pattern have been identified. Believed local prolific offenders responsible for significant number. Monitored through CSP meeting, briefings etc. |
| LPI_CSPDCDS008 Incidents of Anti-Social Behaviour | | 524 | Q1 2014/15 | 554 | | |
| LPI_CSPDCDS011 Serious Violence | | 15 | Q1 2014/15 | 7 | | 05-Aug-2014 Violence overall is an issue for the partnership. Increases are all across the spectrum including domestic, night time economy and estate/residential violence. We are actively working with relevant partners especially the police to reduce this trend. |
| LPI_CSPDCDS011a Less Serious Violence | | 96 | Q1 2014/15 | 71 | | 05-Aug-2014 Violence overall is an issue for the partnership. Increases are all across the spectrum including domestic, night time economy and estate/residential violence. We are actively working with relevant partners especially the police to reduce this trend. |
| LPI_CSPDCDS012 Serious Acquisitive Crime | | 119 | Q1 2014/15 | 113 | | |
| LPI_CSPDCDS018 Violence with injury | | 152 | Q1 2014/15 | 115 | | |

Development Control


| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|-----------|---------------|-------------|----------------|---|---|
| BV109a NI 157a Processing of planning applications: Major applications (Tamworth) | | 100.00% | Q1 2014/15 | 60.00% | | 15-Aug-2014 During the first quarter of 2014/5 one major application decision was made. This decision was within the target date of 13 weeks |
| BV109b NI 157b Processing of planning applications: Minor applications | | 86.66% | Q1 2014/15 | 65.00% | | 15-Aug-2014 During the first quarter of 2014/5 there were 15 decisions made on minor applications. 13 out of the 15 decisions were made within the |


| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|---|---------------|-------------|----------------|---|---|
| (Tamworth) | | | | | | target of 8 weeks. The remaining 2 decisions were made outside of the target date, but with the agreement of the applicants who signed an extension of time. |
| BV109c NI 157c Processing of planning applications: Other applications (Tamworth) |  | 100.00% | Q1 2014/15 | 80.00% |  | 15-Aug-2014 There were 50 planning decisions relating to "other" applications. Other applications relate to changes of use, household developments, advertisements, listed building consents, conservation area consents and lawful development certificates. All decisions were made within the target time of 8 weeks. |

Economic Development



| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|--|---|---------------|-------------|----------------|---|--|
| P 30623 LPI_CPPSPDED005 Percentage of working age population claiming Job Seekers Allowance |  | 1.2% | Q1 2014/15 | 1.7% |  | 16-Jul-2014 619 people claiming JSA. 3.1% in West Midlands 2.4% in Great Britain |
| LPI_CPPSPDED006 Percentage of total rateable value of commercial floorspace that is unoccupied |  | 8.7% | Q1 2014/15 | 8.67% |  | |
| LPI_CPPSPDED007 Percentage change in rateable value of commercial buildings |  | 0% | Q1 2014/15 | 0.25% |  | |

Partnerships & Community Development

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---------------------------------------|---|---------------|-------------|----------------|---|--------------|
| LPI_PCDCFS_001 The number of reported |  | 26 | 2013/14 | 25 | | |





| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|---|---------------|-------------|----------------|---|--------------|
| concerns - Children | | | | | | |
| LPI_PCDCFS_002 The number of reported concerns - Adults |  | 30 | 2013/14 | 30 | | |



Partnerships Support & Development

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|---|---------------|-------------|----------------|---|---|
| LPI_CSBDS_005 20 new jobs created in existing organisations per annum directly attributable to interventions under the Contract (BDS – Infrastructure Support for business and third sector) |  | 0 | Q1 2014/15 | 0 | | 28-Jul-2014 We would not expect any figures against this PI in Q1 due to BDS establishing the service and supporting businesses to create long term jobs. We would expect job creation targets to start to be achieved from Q2 onwards. |
| LPI_CSBDS_006 10 first-time business start ups over two years with information broken down by sector and level of support provided (BDS – Infrastructure Support for business and third sector) |  | 0 | Q1 2014/15 | 2.5 | | 28-Jul-2014 We have negotiated with BDS not to provide this targets in Year 1 (2014/15) due to a duplicate service being provided by Blue Orchid. The target is to be achieved in Year 2 (2015/16) of the Contract. |

Page 25

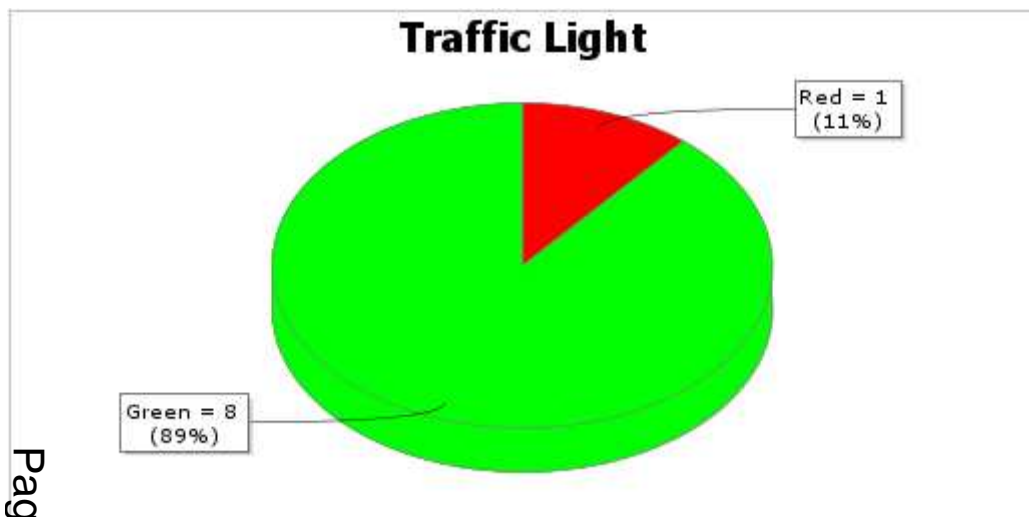
Planning and Regeneration

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|--|---|---------------|-------------|----------------|---|--|
| LPI_SP1_1d_003 The occupancy levels of Town Centre retail outlets Page 26 |  | 86% | Q1 2014/15 | 91% |  | <p>28-Jul-2014 There are 42 vacant units within the town centre boundary, this gives an occupancy rate of 87%. A slight fall of 1% in the occupancy level in the town centre. A breakdown of use classes across the town centre is listed below:</p> <p>A1 147 A2 48 A3 21 A4 13 A5 11 B1 1 C1 3 C3 1 D1 6 D2 0 Sui generis 9</p> <p>Vacant 42</p> |
| NI 154 Net additional homes provided (Tamworth) |  | 50 | 2013/14 | 216 |  | <p>23-Jul-2014 Completions for the year 2013/14 are 50 units. This marks the 3rd year in a row of falling total completions across the Borough. The Council's role in providing new homes is setting the right environment for house building by producing an up to date and sound Local Plan and the approval planning applications for sustainable development.</p> <p>Without the availability of large housing allocations it can be difficult to bring forward large amounts of additional housing. The current supply within Tamworth is predominantly made up of small application sites, the only remaining large site is Anker Valley, which is current in with Development Management as a planning application. Without a constant supply of larger sites there will be peaks and slumps of completions.</p> <p>Despite the set back of withdrawing the Local Plan from examination in 2013, good progress has been made in the new draft Local Plan. A wider range of large allocations have been proposed and smaller sites within the urban area are also being proposed for allocation. The</p> |

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|--|---|---------------|-------------|----------------|---|--|
| | | | | | | <p>Local Plan will be specific to the supply of housing within the borough for the next 15 years.</p> <p>Planning & Regeneration will continue to work with the development industry in a productive manner to bring forward more housing within Tamworth.</p> <p>Despite the low completion rate, there still remains a supply of smaller applications sites, however progress by the house building industry has been slowed to bring forward these applications to completion.</p> |
| <p style="writing-mode: vertical-rl; transform: rotate(180deg);">Page 27</p> <p>NI 155 Number of affordable homes delivered (gross) (Tamworth)</p> |  | 7 | 2013/14 | 117 |  | <p>23-Jul-2014 Affordable completions for the year 2013/14 is 7 unit. The Council's role in providing new homes is setting the right environment for house building by producing an up to date and sound Local Plan and the approval planning applications for sustainable development.</p> <p>Without the availability of large housing allocations it can be difficult to bring forward large amounts of additional housing. The current supply within Tamworth is predominantly made up of small application sites, the only remaining large site is Anker Valley, which is current in with Development Management as a planning application. Without a constant supply of larger sites there will be peaks and slumps of completions.</p> <p>Despite the set back of withdrawing the Local Plan from examination in 2013, good progress has been made in the new draft Local Plan. A wider range of large allocations have been proposed and smaller sites within the urban area are also being proposed for allocation. The Local Plan will be specific to the supply of housing within the borough for the next 15 years.</p> <p>Planning & Regeneration will continue to work with the development industry in a productive manner to bring forward more housing within Tamworth.</p> <p>Despite the low completion rate, there still remains a supply of smaller applications sites, however progress by the house building industry has been slowed to bring forward these applications to completion.</p> <p>The situation for affordable housing is worse than that of general market housing because the current planning policy requires only</p> |

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|----------------------|-----------|---------------|-------------|----------------|---|---|
| | | | | | | <p>sites of 14 or more units to contribute to affordable housing provision. Without the larger sites affordable homes will not come forward. The draft Local Plan sets this threshold much lower and requires smaller sites to make a contribution to affordable housing provision.</p> <p>However, at the 1st April 14 there were 38 affordable units under construction with a further supply of 82 units with consent.</p> |





Finance Key Service Performance Indicators 2014/15









Page 9

Corporate Finance

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|--|-----------|---------------|-------------|----------------|---|--|
| LPI_AAV_002 Achievement of an unqualified audit opinion on the financial statements | ✓ | Yes | 2012/13 | Yes | ▬ | |
| LPI_RDCF001 Spending maintained within approved budget and without significant underspends | ✓ | 2.44% | June 2014 | -5% | ↑ | 23-Jul-2014 Overspend of £222k projected for 2014/15 - as at 30 June |
| LPI_RDCF002 Number of material final account audit adjustments | ✓ | 0 | 2012/13 | 0 | ▬ | |
| LPI_RDCF025 Ledgers closed down within 5 | ✓ | 1 | Q1 2014/15 | 5 | ↑ | |

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|---|---------------|-------------|----------------|---|---|
| working days of period end | | | | | | |
| LPI_RDCF026a Bank Reconciliation completed within 10 days (Payments Account) |  | 5 | Q1 2014/15 | 10 |  | |
| LPI_RDCF026b Bank Reconciliation completed within 15 days (General Account) of period end |  | 22.67 | Q1 2014/15 | 15 |  | 24-Jul-2014 Delay due to reduced staff available in the team whilst one member is on a return to work |

Revenues Services

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|---|---------------|-------------|----------------|---|--------------|
| BV10 Percentage of Non-Domestic Rates Collected |  | 28.60% | Q1 2014/15 | 28.50% |  | |
| BV9 % of Council Tax collected |  | 29.90% | Q1 2014/15 | 29.70% |  | |
| LPI_RDFOREV009 Debtors current year collection |  | 95.85% | Q1 2014/15 | 72% |  | |

Housing and Health Key Service Performance Indicators 2014/15





Page 3/4





Housing Empty Property Management

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|-----------|---------------|-------------|----------------|---|---|
| LPI BV212 Average number of days taken to re-let local authority housing (Standard Empty Homes) | ✔ | 15 | Q1 2014/15 | 16 | ↑ | |
| LPI_CSHSEPM009 The percentage of customers satisfied with the "Finding a Home" Service | ✔ | 93% | June 2014 | 80% | ▬ | 07-Jul-2014 During June 2014 we received 14 completed surveys of which 13 rated the service as good or above which equates to 93%, 1 respondent rated the service as satisfactory |

Housing Estate Management

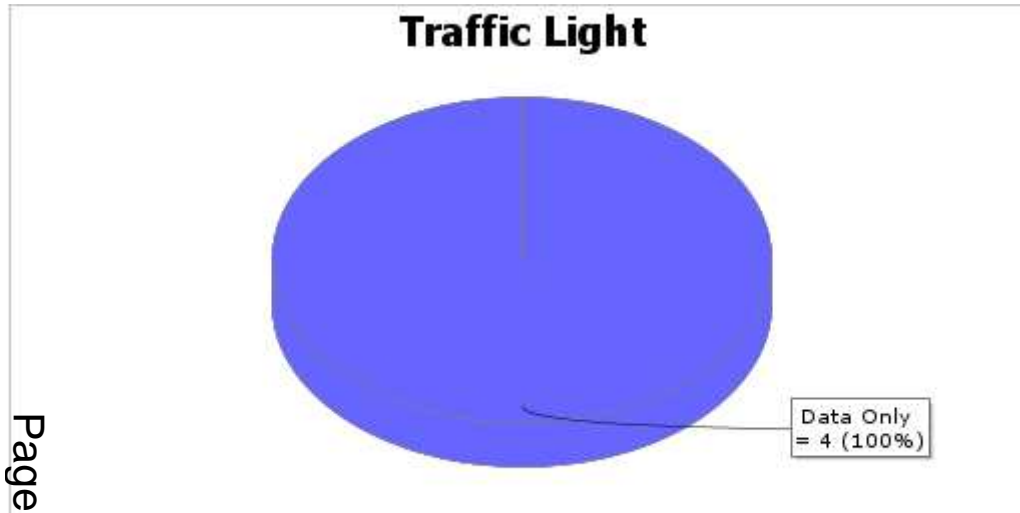
| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|--|---|---------------|-------------|----------------|---|--------------|
| LPI_CSHSCS001 Percentage of offensive graffiti removed within 48 hours |  | 100% | Q1 2014/15 | 100% |  | |

Housing Maintenance

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|--|---|---------------|-------------|----------------|---|--------------|
| LPI_HMLSHMM001 Overall percentage of tenant satisfaction with the responsive repairs service provided by Mears |  | 92.73% | Q1 2014/15 | 85% |  | |
| LPI_HMLSHMM003 Percentage of all responsive repairs completed within target |  | 97.9% | Q1 2014/15 | 97% |  | |

Legal and Democratic Key Service Performance Indicators 2014/15

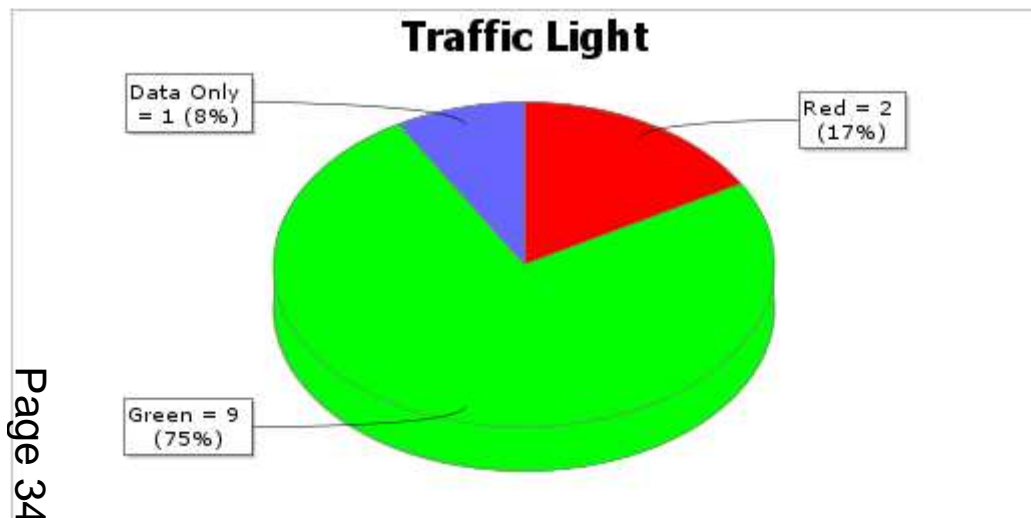
Page 33



Solicitor and Monitoring Officer

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|-----------|---------------|-------------|----------------|---|--|
| LPI_SMO001 Number of Standard Searches carried out | | 411 | Q1 2014/15 | | | 02-Jul-2014 <i>114 Full searches</i> <i>294 personal searches</i> |
| LPI_SMO002 The number of exempt items presented to meetings | | 2 | Q1 2014/15 | | | 03-Jul-2014 There were 2 Confidential report for Q1 2014/15 |
| LPI_SMO003 Percentage of Household Enquiry Forms returned | | | Q4 2013/14 | | | 14-May-2014 Household Enquiry Forms will not be in use until June 2014 so collection of this indicator will not commence until after then. |
| LPI_SMO004 Percentage of Individual Elector Registration Forms returned | | | Q4 2013/14 | | | 14-May-2014 Individual Elector Registration Forms will not be in use until June 2014 so collection of this indicator will not commence until after then. |















Technology and Corporate Programmes Key Service Performance Indicators 2014/15



Page 34

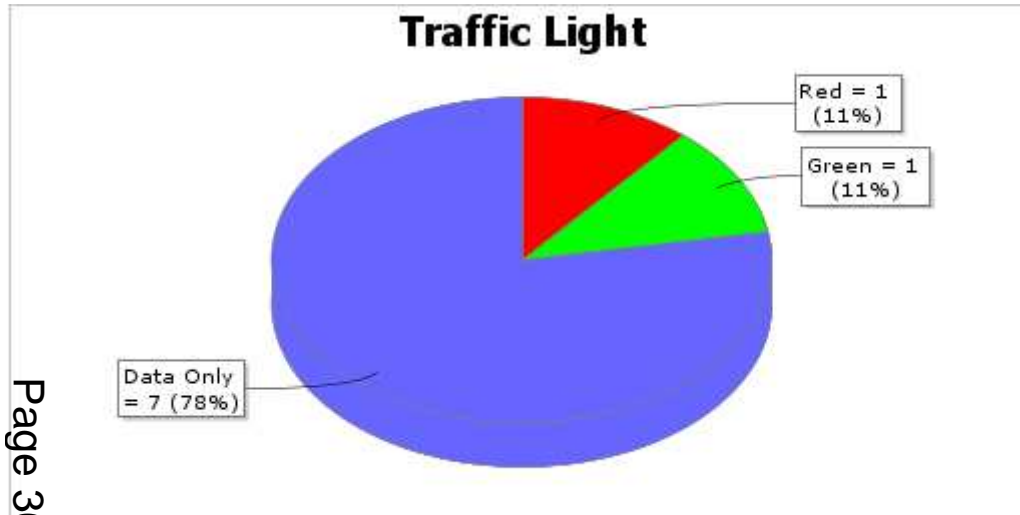
Technology & Corporate Programmes

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|-----------|---------------|-------------|----------------|---|--------------|
| LPI_RDICT001 Percentage of incidents fixed by ICT | ✓ | 89.34% | Q1 2014/15 | 70% | ↑ | |
| LPI_RDICT002 Incidents Responded within SLA | ✓ | 94.41% | Q1 2014/15 | 90% | ↑ | |
| LPI_RDICT003 Incidents Resolved within SLA | ✓ | 97.22% | Q1 2014/15 | 90% | ↑ | |
| LPI_RDICT004 ICT Backups | ⬮ | 86.5% | Q1 2014/15 | 100% | ↓ | |
| LPI_RDICT005 Service Availability | ✓ | 100% | Q1 2014/15 | 99% | ↑ | |

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|---|---------------|-------------|----------------|---|--------------|
| LPI_RDICT006 Maintain accreditation against ISO20000 |  | Yes | 2012/13 | Yes |  | |
| LPI_RDICT007 Maintain accreditation against ISO27001 |  | Yes | 2012/13 | Yes |  | |
| LPI_RDICT008 Freedom of Information Requests Responded To Within legislative timescales |  | 100% | Q1 2014/15 | 100% |  | |
| LPI_RDICT015 ICT Support Desk - Percentage of calls answered within 15 seconds |  | 94.26% | Q1 2014/15 | 92% |  | |
| LPI_RDICT016 ICT Support Desk - Percentage of calls abandoned |  | 3.77% | Q1 2014/15 | 2% |  | |
| LPI_RDICT017 ICT Service Desk - Outstanding Incidents |  | 52 | June 2014 | |  | |
| LPI_RDICT018 LLPG Quality |  | 5 | June 2014 | 5 |  | |

Transformation and Corporate Performance Key Service Performance Indicators 2014/15



Page 36





Health and Safety

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|--|-----------|---------------|-------------|----------------|---|--------------|
| LPI_ACEODHS001 Number of accidents to employees reported | | 7 | Q1 2014/15 | | | |
| LPI_ACEODHS002 Number of accidents to non-employees reported | | 3 | Q1 2014/15 | | | |
| LPI_ACEODHS004 Number of HSE notifications/interactions | | 0 | Q1 2014/15 | | | |
| LPI_ACEODHS005 Number of violent/threatening incidents | | 2 | Q1 2014/15 | | | |







Human Resources









| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|--|---|---------------|-------------|----------------|---|--------------|
| BV12 Working Days Lost Due to Sickness Absence |  | 1.51 | Q1 2014/15 | 2.13 |  | |

Payroll

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|---|---|---------------|-------------|----------------|---|--------------|
| LPI_T&CP_005 The number of payroll errors |  | 18 | Q1 2014/15 | |  | |

Transformation and Corporate Performance

| PI Code & Short Name | PI Status | Current Value | Last Update | Current Target | Performance compared to last reporting period | Latest Notes |
|--|---|---------------|-------------|----------------|---|--|
| LPI_T&CP_001 The number of hits on the website |  | 289,992 | Q1 2014/15 | |  | |
| LPI_T&CP_002 Average time spent on the website |  | 3.34 | Q1 2014/15 | |  | |
| LPI_T&CP_003 SoCITM Website score |  | 1 | 2013/14 | 4 |  | 01-May-2014 This was assessed in November 2013, therefore was on our old website. We have since launched a new website so this score is not reflective of our current situation. |

| PI Status | | Performance compared to last reporting period | |
|---|------------------------------|---|---------------|
|  | Not at target |  | Improving |
|  | Close to target |  | No Change |
|  | At, or above, target |  | Getting Worse |
|  | Unknown | | |
|  | Data Only PI (No target set) | | |

3. Impact of Welfare Benefit Reform on Council services

Quarterly updates are presented to monitor the impact of welfare benefit reform changes on Council services including customer demand via customer services monitoring of calls/contacts together with the financial impact of collection and demand for benefits and effect on income streams such as rent, council tax and business rates.

Benefits

DHP claims are underspent by £64k with 172 successful claims from 220 applications (compared to 51 successful claims from 126 applications at June 2013).

Live caseload figures are in line with 2013/14 – currently 7063 (7062 at June 2013) although there is a 2.5 weeks backlog (the same as at 30 June 2013) which means claims still to be processed will increase this figure.

NNDR

Reminders (463 at 30 June) are higher than 2013/14 levels (355 at 30 June 2013) although summons, liability orders and Enforcement Agent referrals are lower.

Current year is 0.1% ahead of the collection target (98% for 2014/15).

Court Costs are slightly behind target.

Council Tax

Reminders etc. are lower than 2013/14 levels although summons, liability orders and Enforcement Agent referrals are higher.

Current year is 0.2% ahead of the collection target (97.5% for 2014/15).

Court costs are ahead of target.

Collection Fund – Estimated surplus £9k for the year.

LCTS projected underspend of £28k (total £37k).

Customer Services (last updated March 2014)

Visits to Marmion House - since the increased levels in April 2013, the months to October were broadly in line with 2012/13 but peaked again in March 2014.

Remaining enquiries for Ctax & benefits were slightly higher than in 2012/13.

Housing

Total Rent arrears (excluding former tenants) at 30th June 2014 are £479k compared to £412k at 31st March 2014 – an increase of £67k (compared to a £162k increase as at 30th June 2013).

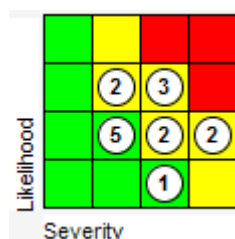
Total arrears (including garages etc.) are £1.39m at 30th June 2014, compared to £1.31m at 31st March 2013, an increase of £82k (compared to a £143k increase between 31st March 2013 and 30th June 2014).

(Total arrears (including garages etc.) were £1.31m - £125k higher at 31 March 2014 compared to 31 March 2013 - £1.18m).

4. Corporate Risk register

The Corporate Risk register is reviewed and updated by the Corporate Management Team.

There are currently fifteen risks on the Corporate Risk Register, none of which are high risks and the “heat map” below indicates the current position of their risk status



5. Performance Management Framework

Activity in quarter one 2014/15 saw:

- The combined Annual Review 2013/14 and Corporate Plan 2014/15 were approved by Cabinet and made available on the Council’s website,
- Key service performance indicators and high level corporate plan projects were made available for public viewing on the Council’s website
- The Improvement Plan following the LGA Corporate Peer Challenge was approved by Cabinet.

6. LGA Corporate Peer Challenge Reaction Plan Update

High Level Reaction Plan in Relation to LGA Peer Challenge Feedback

1. Local Context & Priority Setting

| Action | Latest Note | Owner |
|---|---|--|
| a) Review and prioritise all major actions detailed in both the Sustainability Strategy and Corporate Change Programme | A further update was discussed at the CMT meeting on 30 June 2014 and the MTFS monitoring model updated to reflect the current forecasts / position regarding the implementation of the Sustainability Strategy actions and their associated timetable. | CMT for discussion and endorsement from Cabinet |
| b) Maintain focus and resourcing to ensure timely sign-off of Local Plan having regard to the need and significance of our neighbours "Duty to Co-operate". | The Local Plan team is at full strength with temporary contracts extended. The ongoing duty to cooperate at meetings is being met. | Director CPPs/Strategic Planning Team Support: CEO/Portfolio Member/Leader Director H&H/Director A&E |
| c) Review "bottom up" connectivity between partners and TBC resources at locality level and their senior representatives at TSP Board level | This has been completed. | Director CPPs/Community Development Team (External/Peer support may be necessary). Support from relevant partnership organisations/data & intelligence sources/Elected Members |

2. Financial Planning & Viability

| Action | Latest Note | Owner |
|--|--|--|
| a) Monitor income flows and encourage innovative income generation options | A successful bid for grant funding from Improvement and Efficiency West Midlands (IEWM) was made, to support the development of a multi-agency approach to Commissioning | All CMT members with income generation capability/Service Heads/All Staff. |

| Action | Latest Note | Owner |
|--------|---|-------|
| | <p>for outcomes in Tamworth, and the exploration and development of a Tamworth Borough Council approach to Commissioning</p> <p>In achieving these aims the Council drew up a specification for the provision of 'Commercial Skills' training (i.e. commissioning services, costing and responding to tender opportunities) for staff who may be involved in commissioning services or potentially providing services to other organisations. Thornton & Lowe successfully won the 'Quick Quote' process to develop a training course tailored to our requirements to run as a 'pilot' in March 2014. A further training day has since been held, and the success/relevance of the course is to be evaluated to inform decision-making around further training/responding to skills gaps identified.</p> <p>The need for changes to the Council's Constitution & Scheme of Delegation and Standing Orders/Financial Guidance was identified, to enable Directors to be more commercial / allow them to act quickly where an opportunity arises. Amendments have been proposed to allow Directors, in consultation with their Portfolio Holders via a Scheme of Delegation report:-</p> <ol style="list-style-type: none"> 1) to bid for grants up to £100k without referring back to Cabinet 2) to bid for tenders for provision of TBC services 3) to submit joint bids with partners | |

| Action | Latest Note | Owner |
|---|---|---|
| b) Consider broadening the terms of reference for Service Reviews in order to capture the more transformational outcomes from the process | Service review almost complete for Human Resources and have commenced for Payroll and PR and Communications. | CEO/Director CPPs via work stream, Directors & Heads of Service to lead on process and report progress via the CMT/CCB infrastructure and relevant member consultation. |
| c) Monitor progress of workstreams against strategy profile – manage any emerging risk of back loading | A further update was discussed at the CMT meeting on 30 June 2014 and the MTFS monitoring model updated to reflect the current forecasts / position regarding the implementation of the Sustainability Strategy actions and their associated timetable. | CEO/ED/DoF/Leadership |

3. Political & Managerial Leadership

| Action | Latest Note | Owner |
|---|--|---|
| a) Reality check the political statement that there are “No Sacred Cows” as early as possible. | There are no formal measures for this issue. Members will be invited to support and agree all measures within the Sustainability Strategy | CEO via the presentation of options and proposals relating to service cuts and/or efficiencies. Support from CMT/Endorsed by Cabinet |
| b) Clearly define, articulate and then communicate the operating model that best describes the organisation going forward | Update to TULG of potential changes and impact of changes to terms and conditions and service reviews. | CMT to draft the basis and rationale for a ‘preferred’ operating model. Cabinet & Partners to be consulted and to buy-in to new model |
| c) Sustain and develop means of improving skills and in-house expertise relating to forthcoming challenges. | A risk matrix to support succession planning and workforce development has been developed and, in the first instance, will be piloted before roll-out. | CMT/Cabinet and key strategic partners (Independent, peer and/or professional support may be necessary). |

4. Governance & Decision Making

| Action | Latest Note | Owner |
|--|---|--|
| a) Introduction of formal, annual Member induction training | This took place on 17th June 2014 | Executive Management Team Supported by current Chairs/Democratic Services (Independent peer/professional support may be necessary). |
| b) Consideration of adopting an approach whereby Members who have failed to attend training upon key decision making or regulatory matters cannot sit on the Committee until trained to do so. Examples include Planning; Licensing; Audit & Governance. | This is tied in with the review of member's allowances | Executive Management Team Supported by current Chairs/Democratic Services (Independent peer/professional support may be necessary). |
| c) Consideration of a package of options designed to improve Scrutiny and other committees | Training events for scrutiny chairs have been identified and they have been invited to take part in discussion forums | Executive Management Team Supported by current Chairs/Democratic Services (Independent peer/professional support may be necessary). |

5. Organisational Capacity

| Action | Latest Note | Owner |
|---|--|---|
| a) Sustain and build upon existing strategic relationships eg., Lichfield and Staffordshire | Progress has been made on both fronts. An announcement on a shared Audit Management function with Lichfield is expected within the next reporting period. Following a major piece of work led by Tamworth Borough Council's Chief Executive Officer, the Health and Well Being Board has endorsed a proposition for the managed transformation from district/borough Local Strategic Partnerships to Locality Based Commissioning Boards commencing with immediate effect. Shared service arrangements and joint working | Executive Management Team/All involved in existing arrangements |

| Action | Latest Note | Owner |
|--|---|---|
| | opportunities are currently being explored with Walsall MBC South Staffs DC and the County. | |
| b) Early management structure review to focus upon "spans of control" | This particular action is now formally wrapped up in the ongoing Service Review work stream as approved by Council in relation to the Sustainability Strategy | |
| c) Embed current methods of project and programme management across organisation and also key dependents | Prince2 training is being undertaken for key members of staff in July 2014. Any projects of corporate importance are overseen by corporate project management. | CMT/TSP Support of OD Manager (Independent peer/professional support may be required). |

7. Sustainability Strategy

Following the introduction of the Sustainability Strategy last year, work has been underway on the strands included within it. The strategy contains a number of workstreams – led by CMT members - which all contribute to the organisation working in the most efficient way, providing the best services we can, while working towards reducing the shortfall in our budgets in coming years.

CMT recently held a meeting to look at the most up-to-date budget forecasts, and discussed the delivery of the Sustainability Strategy and our Medium Term Financial Strategy (MTFS):

| General Fund MTFS 2015/16-2019/20 | 2014/15 £'000 | 2015/16 £'000 | 2016/17 £'000 | 2017/18 £'000 | 2018/19 £'000 | 2019/20 £'000 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| | | | | | | |
| Projected Balances per MTFS Council February 2014 | 3,232 | 1,968 | 500 | (1,374) | (3,294) | (5,213) |
| Revised Stress Tested: | | | | | | |
| Central Case Forecast | 3,432 | 2,636 | 1,646 | 444 | (855) | (2,141) |
| Worse Case Forecast | 3,372 | 2,251 | 747 | (1,291) | (3,608) | (6,144) |
| Best Case Forecast | 3,432 | 2,760 | 1,885 | 949 | (100) | (1,031) |

The forecast has been updated to include:

- a) the improved projections contained within the latest projected outturn position;
- b) any known changes to the savings targets included within the current MTFS;
- c) updated impact on new homes bonus and council tax income from expected housing developments - arising from discussions / joint working with Planning and Strategic Housing;
- d) Revised Business Rates income forecasts following NNDR1 completion;
- e) Other strategic changes e.g. Pensions lump sum discount, LEP funding;
- f) the potential for a further significant reduction in future RSG levels under a worse case scenario.

When the 3 year MTFS for the General Fund was approved by Council in February 2014, the forecast MTFS shortfall was c.£1.8m per annum from 2017/18. Following the updates considered by CMT the model indicates:

- 1) The Central Case forecast identifies a shortfall of £56k over 3 years, £2.6m over 5 years;
- 2) The Worse Case forecast identifies a shortfall of £1.8m over 3 years, £6.6m over 5 years;
- 3) The Best case forecast identifies a surplus of £449k over 3 years and a shortfall of £1.5m over 5 years.

These figures will be regularly updated and models used to look at the best, central and worst case scenarios.

Changes recently introduced to the waste management service are set to save the joint waste service £400,000 per year. Achievement of further savings are dependent on the outcomes of ongoing service reviews or workstream actions.

With regard to the Housing Revenue Account, no major changes are forecast:

| HRA MTFS 2015/16-2019/20 | 2014/15 £'000 | 2015/16 £'000 | 2016/17 £'000 | 2017/18 £'000 | 2018/19 £'000 | 2019/20 £'000 |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Projected Balances per MTFS Council February 2014 | 4,315 | 1,395 | 1,265 | 1,286 | 1,492 | 1,492 |
| Revised: | | | | | | |
| Revised Projected Balances | 4,347 | 1,439 | 1,322 | 1,348 | 1,560 | 1,565 |

8. Financial Healthcheck Report – Period 3 June 2014

Executive Summary

This section to the report summarises the main issues identified at the end of June 2014.

General Fund

Revenue

| GENERAL FUND | YTD Budget £000 | YTD Spend £000 | Variance £000 | Budget £000 | Predicted Outturn £000 | Variance £000 |
|--|--------------------|-------------------|------------------|----------------|------------------------------|------------------|
| Chief Executive | 46 | 50 | 4 | - | 9 | 9 |
| Executive Director Corporate Services | (75) | (78) | (3) | 511 | 480 | (31) |
| Director of Finance | 1,186 | 779 | (407) | 496 | 433 | (63) |
| Director of Technology & Corporate Programmes | 421 | 377 | (44) | 17 | 42 | 25 |
| Solicitor to the Council | 218 | 161 | (57) | 713 | 724 | 11 |
| Director of Transformation & Corporate Performance | 320 | 342 | 22 | 280 | 328 | 48 |
| Director of Communities, Planning & Partnerships | 551 | 474 | (77) | 2,957 | 3,106 | 149 |
| Director of Housing & Health | 127 | 89 | (38) | 1,144 | 1,155 | 11 |
| Director of Assets & Environment | 1,039 | 931 | (108) | 3,014 | 3,077 | 63 |
| Total | 3,833 | 3,125 | (708) | 9,132 | 9,354 | 222 |

- The General Fund has a favourable variance against budget at Period 3 of £708k.
- The projected full year position identifies a projected unfavourable variance against budget of £222k or 2.44%.
- This projection has highlighted several budget areas for concern (detailed at **Appendix A**). On going investigations into these areas have been initiated to mitigate the levels of the deficit.
- A balance of £100k was held in the General Contingency Budget at the end of June 2014.

Capital

| GENERAL FUND | YTD Budget £000 | YTD Spend £000 | Variance £000 | Budget £000 | Predicted Outturn £000 | Variance £000 |
|--|--------------------|-------------------|------------------|----------------|------------------------------|------------------|
| Director of Technology & Corporate Programmes | 85 | 29 | (56) | 123 | 123 | - |
| Director of Transformation & Corporate Performance | 30 | - | (30) | 30 | 30 | - |
| Director of Communities, Planning & Partnerships | 1,176 | 87 | (1,089) | 3,005 | 2,987 | (18) |
| Director of Housing & Health | 162 | 162 | - | 162 | 162 | - |
| Director of Assets & Environment | 229 | 169 | (60) | 687 | 687 | - |
| Contingency | 303 | - | (303) | 340 | 340 | - |
| TOTAL GENERAL FUND | 1,985 | 447 | (1,538) | 4,347 | 4,329 | (18) |

- Capital expenditure incurred was £0.45m compared to a profiled budget of £1.98m.
- It is predicted that £4.33m will be spent by the year-end compared to a full year budget of £4.347m (this includes re-profiled schemes from 2013/14 of £1.365m).
- A summary of Capital expenditure is shown at **Appendix B**.

Treasury Management

- At the end of June 2014 the Authority had £30.602m invested in the money markets (excluding the £1.264m which is classified as sums at risk invested in Icelandic Banks). The average rate of return on these investments is 0.56% though this may change if market conditions ease. At this point it is anticipated that our investments will earn approximately £167k compared to the budgeted figure of £189k, an unfavourable variance of £22k.
- Borrowing by the Authority stood at £65.060m at the end of June 2014, all being long term loans from the Treasury Public Works Loans Board. The average rate payable on these borrowings equates to 4.47%. At this point it is anticipated that our interest payments will be £2.911m which is no variance to budget.
- A more detailed summary of the Treasury Management situation, detailing our current Lending and Borrowings together with the situation with our Icelandic investments, can be found at **Appendix C**.

Balances

Balances on General Fund are projected to be in the region of £3.15m at the year-end from normal revenue operations compared to £3.231m projected within the 2014/15 budget report – a shortfall of £81k.

Housing Revenue Account (HRA)

Revenue

| HOUSING REVENUE ACCOUNT | YTD Budget £000 | YTD Spend £000 | Variance £000 | Budget £000 | Predicted Outturn £000 | Variance £000 |
|----------------------------------|--------------------|-------------------|------------------|----------------|------------------------------|------------------|
| Director of Housing & Health | 755 | 753 | (2) | 3,989 | 4,110 | 121 |
| Director of Assets & Environment | (119) | (121) | (2) | 0 | 7 | 7 |
| HRA Summary | (3,420) | (4,044) | (624) | (3,004) | (3,179) | (175) |
| Total | (2,784) | (3,412) | (628) | 985 | 938 | (47) |

- The HRA has a favourable variance against budget at Period 3 of £628k.
- The projected full year position identifies a favourable variance against budget of £47k. Individual significant budget areas reflecting the variance are detailed at **Appendix A**.

Capital

| HOUSING REVENUE ACCOUNT | YTD Budget £000 | YTD Spend £000 | Variance £000 | Budget £000 | Predicted Outturn £000 | Variance £000 |
|--------------------------------------|--------------------|-------------------|------------------|----------------|------------------------------|------------------|
| Director of Housing & Health | 1,759 | 1,364 | (395) | 3,112 | 3,112 | - |
| Director of Assets & Environment | 889 | 662 | (227) | 4,274 | 4,274 | - |
| HRA Contingency | 25 | - | (25) | 100 | 100 | - |
| TOTAL HOUSING REVENUE ACCOUNT | 2,673 | 2,026 | (647) | 7,486 | 7,486 | - |

- Housing Capital expenditure of £2.03m has been incurred as at the end of Period 3 compared to a profiled budget of £2.67m.
- It is predicted that £7.49m will be spent by the year-end compared to the full year budget of £7.49m (including £1.483m re-profiled from 2013/14);
- A summary of Capital expenditure is shown at **Appendix B**.

Balances

- Balances on the Housing Revenue Account are projected to be in the region of £4.543m at the year-end compared to £4.314m projected within the 2014/15 budget report – additional balances of £229k.

General Fund – Main Variances

| Cost Centre | Account Code | Year To Date Position Sub Total | Year To Date Position Budget | Year To Date Position Variance | Full Year Position Budget | Full Year Position Predicted Outturn Variance | Full Year Position Predicted Outturn | Comment |
|--------------------------------|------------------------------|---------------------------------|------------------------------|--------------------------------|---------------------------|---|--------------------------------------|---|
| Development Control | Fees & Charges Planning App | (95,745) | (32,490) | (63,255) | (130,000) | 0 | (130,000) | Income is above profiled budget but it is too early to predict if the trend will continue |
| Golf Course (In House) | Green Fees - 18 Hole | (18,386) | (25,000) | 6,614 | (65,260) | 23,120 | (42,140) | Income levels well below budgeted levels and the Council will need to consider closing the course earlier than the March 2015 date. |
| Golf Course (In House) | Green Fees - 9 Hole | (11,419) | (38,000) | 26,581 | (80,230) | 57,000 | (23,230) | |
| Golf Course (In House) | Green Fees - 5 Day Season | (12,993) | (17,000) | 4,007 | (26,230) | 9,770 | (16,460) | |
| Golf Course (In House) | 7 Day Season | (18,856) | (20,000) | 1,144 | (35,040) | 6,710 | (28,330) | |
| Golf Course (In House) | Catering Sales | (3,027) | (4,000) | 973 | (10,690) | 1,600 | (9,090) | |
| Golf Course (In House) | Sale Of Retail Stock | (302) | (380) | 78 | (1,000) | 0 | (1,000) | |
| Commercial Property Management | Rents | (565,220) | (546,000) | (19,220) | (1,641,000) | (39,000) | (1,680,000) | |
| Marmion House | Rents | (30,583) | (34,090) | 3,508 | (75,170) | 14,000 | (61,170) | Additional income expected through Agile Working Project which is subject to on going negotiations |
| Marmion House | Contribution-Common Services | 0 | 0 | 0 | (121,790) | 45,000 | (76,790) | |
| Public Spaces | Vacancy Allowance | 0 | (14,880) | 14,880 | (59,470) | 59,470 | 0 | Vacancy allowance overspent as full or nearly full establishment of staff |
| Joint Waste Arrangement | Specific Contingency | 0 | 46,910 | (46,910) | 46,910 | (46,910) | 0 | Specific contingency budget not expected to be used - budgets will be monitored closely through out the year. |

| Cost Centre | Account Code | Year To Date Position Sub Total | Year To Date Position Budget | Year To Date Position Variance | Full Year Position Budget | Full Year Position Predicted Outturn Variance | Full Year Position Predicted Outturn | Comment |
|-------------------------|-----------------------------|---------------------------------|------------------------------|--------------------------------|---------------------------|---|--------------------------------------|--|
| Health Agenda | Contribution From Staffs CC | (48,000) | (5,000) | (43,000) | (20,000) | 0 | (20,000) | £48K funding for voluntary sector organisations to run health improvement projects has now been fully commissioned |
| Corporate Finance | Pensions | 264,890 | 313,990 | (49,100) | 313,990 | (49,100) | 264,890 | 2014/15 saving arising from pre-payment of pension lump sum |
| Corporate Finance | Vacancy Allowance | 0 | 0 | 0 | 50,000 | (50,000) | 0 | Offsetting budgeted savings target on service cost centres |
| Corporate Finance | Contribution To Reserves | 0 | 0 | 0 | 150,000 | 99,000 | 249,000 | Increased contribution to NNDR Collection reserve due to higher Section 31 grant level forecasts (less 50% levy) |
| Corporate Finance | NNDR Levy Payments | (355,528) | 0 | (355,528) | 145,080 | 249,000 | 394,080 | Increased levy contribution due to higher Section 31 grant level forecasts (50% levy) |
| Corporate Finance | Government Grants | 40,428 | 0 | 40,428 | (150,000) | (348,000) | (498,000) | Higher Section 31 grant level forecasts (offset by increased levy & contribution to NNDR Collection reserve) |
| Benefits | Rent Allowances | 3,236,237 | 2,589,750 | 646,487 | 11,222,320 | (631,795) | 10,590,525 | Based on DWP claim @ P3 |
| Benefits | Council Tenant Rent Rebates | 2,972,315 | 2,826,240 | 146,075 | 11,540,740 | (443,849) | 11,096,891 | |
| Benefits | Council Tenant Grant | (2,916,235) | (2,780,040) | (136,195) | (11,351,700) | 359,739 | (10,991,961) | |
| Benefits | Private Tenant Grant | (3,170,811) | (2,534,940) | (635,871) | (10,984,660) | 568,547 | (10,416,113) | |
| Benefits | Overpayment Private Tenant | (103,527) | (83,820) | (19,707) | (335,310) | (78,798) | (414,108) | |
| Benefits | PT Overpayment Recovery | 18,682 | 0 | 18,682 | 0 | 74,728 | 74,728 | Based on e-Fins @ P3 |
| Benefits | CT Overpayment Recovery | 28,270 | 0 | 28,270 | 0 | 113,080 | 113,080 | |
| Benefits Administration | Vacancy Allowance | 0 | (7,680) | 7,680 | (30,740) | 30,740 | 0 | Vacancy Allowance Savings Target |

Housing Revenue Account – Main Variances

| Cost Centre | Account Code | Year To Date Position Sub Total | Year To Date Position Budget | Year To Date Position Variance | Full Year Position Budget | Full Year Position Predicted Outturn Variance | Full Year Position Predicted Outturn | Comment |
|---------------|-----------------------------|---------------------------------|------------------------------|--------------------------------|---------------------------|---|--------------------------------------|--|
| H R A Summary | Contribution To Repairs A/C | 883,754 | 1,029,390 | (145,636) | 4,117,600 | 0 | 4,117,600 | Multiple contracts of which the Planned Maintenance is currently £120K underspent but works are in progress with full spend expected by year end |
| H R A Summary | Provision For Bad Debts | 66,941 | 470,000 | (403,059) | 470,000 | 0 | 470,000 | Budget increased due to potential impact of welfare reforms and escalation of arrears. There is still a very real potential as we prepare for Universal Credit but presently bad debt is being contained by robust and effective arrears recovery management |
| H R A Summary | Rents | (4,974,483) | (4,919,064) | (55,419) | (18,162,700) | (175,000) | (18,337,700) | Rent income is currently exceeding budget due to void levels being lower than budgeted |

Capital Programme Monitoring

| GENERAL FUND | YTD Budget £000 | YTD Spend £000 | Variance £000 | Annual Budget £000 | Predicted Outturn £000 | Variance £000 | Comments |
|---|--------------------|-------------------|------------------|-----------------------|---------------------------|------------------|--|
| Director of Technology & Corporate Programmes | | | | | | | |
| Replacement It Technology | 20 | - | (20) | 20 | 20 | - | £15k allocated to corporate radios project, and remaining £5k budget to be utilised on replacement hardware. |
| EDRMS (Electronic Document Records Management System) | 41 | 29 | (12) | 79 | 79 | - | Corporate roll-out of EDRMS progressing |
| Gazetteer Development | 24 | - | (24) | 24 | 24 | - | Linked to CRM/agile working projects |
| TOTAL | 85 | 29 | (56) | 123 | 123 | - | - |
| | | | | | | | |
| Director of Transformation & Corporate Performance | | | | | | | |
| Website | 22 | - | (22) | 22 | 22 | - | Further development of website and Infozone |
| HR / Payroll System | 7 | - | (7) | 7 | 7 | - | Budget earmarked for development of the HR side of the system |
| TOTAL | 30 | - | (30) | 30 | 30 | - | - |
| | | | | | | | |
| Director of Communities, Planning & Partnerships | | | | | | | |
| Castle HLF | 90 | 40 | (50) | 90 | 72 | (18) | Final claim into HLF due 30 Sept - works to be completed by then. |
| Assembly Rooms Development | 641 | 48 | (593) | 2,432 | 2,432 | - | This project is subject to a cabinet report 31 July 2014. Once a decision has been made as to the direction of this project a revised project plan / budgets will be required. |
| Castle Mercian Trail | 350 | - | (350) | 350 | 350 | - | Scheme to start in earnest October time. £100k funded by TBC but £250k funding still to be sourced - will not be spent unless funding secured. |
| Gateways | 96 | - | (96) | 133 | 133 | - | - |
| TOTAL | 1,176 | 87 | (1,089) | 3,005 | 2,987 | (18) | - |
| | | | | | | | |
| Director of Housing & Health | | | | | | | |

| GENERAL FUND | YTD Budget £000 | YTD Spend £000 | Variance £000 | Annual Budget £000 | Predicted Outturn £000 | Variance £000 | Comments |
|---|--------------------|-------------------|------------------|-----------------------|------------------------------|------------------|---|
| Private Sector Coalfields Fund | 162 | 162 | - | 162 | 162 | - | - |
| Home Repair Assistance Grant | - | - | - | - | - | - | - |
| TOTAL | 162 | 162 | - | 162 | 162 | - | - |
| | | | | | | | |
| Director of Assets & Environment | | | | | | | |
| Disabled Facilities Grant | 143 | 141 | (2) | 405 | 405 | - | Works being processed will take up full budget and leave a shortfall of approx. £220k as at July 2014. The shortfall will increase as more grant applications are received. |
| CCTV Camera Renewals | 5 | 2 | (3) | 17 | 17 | - | - |
| Streetscene Service Delivery Enhancements | 30 | - | (30) | 30 | 30 | - | Delays in the full implementation of the new CRM system - future agile service delivery dependant on delivery of scheme. |
| Designate New Cemetery Land | 21 | 21 | - | 21 | 21 | - | - |
| Repair To River Bank Castle | 4 | - | (4) | 4 | 4 | - | To be used as landscaping to compliment the Gateway project in the Castle Grounds. |
| Marmion House Agile Working | 20 | - | (20) | 78 | 78 | - | No further works will commence until the PIR for the previous contract has been completed. |
| Broadmeadow Nature Reserve | - | 6 | 6 | 125 | 125 | - | Tender for works likely to be awarded September works to start October |
| BMX Track | 7 | - | (7) | 7 | 7 | - | - |
| TOTAL | 229 | 169 | (60) | 687 | 687 | - | - |
| | | | | | | | |
| Contingency | | | | | | | |
| GF Contingency | 13 | - | (13) | 50 | 50 | - | - |
| Contingency-Return On Investment | 160 | - | (160) | 160 | 160 | - | - |
| PSIG - HRA | 130 | - | (130) | 130 | 130 | - | - |
| TOTAL | 303 | - | (303) | 340 | 340 | - | - |

| HOUSING REVENUE ACCOUNT | YTD Budget £000 | YTD Spend £000 | Variance £000 | Annual Budget £000 | Predicted Outturn £000 | Variance £000 | Comments |
|---|--------------------|-------------------|------------------|-----------------------|---------------------------|------------------|--|
| Director of Housing & Health | | | | | | | |
| Gas Central Htg Upgrade/Renewal | 840 | 1,145 | 305 | 1,249 | 1,249 | - | - |
| Gas Heating Belgrave | 80 | - | (80) | 319 | 319 | - | - |
| Carbon Monoxide Detectors | 26 | - | (26) | 102 | 102 | - | - |
| Tinkers Green Project | 214 | 175 | (39) | 531 | 531 | - | - |
| Kerria Estate Project | 515 | 44 | (471) | 574 | 574 | - | project focus initially on Tinkers Green |
| Regeneration General | 84 | - | (84) | 336 | 336 | - | - |
| TOTAL | 1,759 | 1,364 | (395) | 3,112 | 3,112 | - | - |
| Director of Assets & Environment | | | | | | | |
| Structural Works | 35 | 6 | (29) | 110 | 110 | - | - |
| Bathroom Renewals 2012 | 213 | 63 | (150) | 851 | 851 | - | Anticipate full spend, programme started up again at new financial year |
| Kitchen Renewals 2012 | 255 | 87 | (168) | 1,019 | 1,019 | - | New contract started again for new year |
| High Rise Lift Renewals 2012 | 147 | 15 | (132) | 393 | 393 | - | New contract likely to start winter 2014 |
| Fire Upgrades To Flats 2012 | - | - | - | 553 | 553 | - | Works due to commence final qtr of 2014 |
| Enhancements To Flats 2012 | - | (1) | (1) | - | - | - | - |
| Roofing High-Rise 2012 | 11 | 30 | 19 | 43 | 43 | - | Works to commence late summer/autumn 2014 |
| Roofing Overhaul & Renewal 2012 | 37 | 131 | 94 | 147 | 147 | - | Roofing works are on site and first payment due July 2014 |
| Fencing/Boundary Walls 2012 | 8 | 4 | (4) | 30 | 30 | - | Anticipate full spend |
| Window & Door Renewals 2012 | - | 34 | 34 | 286 | 286 | - | Anticipate full spend at year end |
| High Rise Balconies | - | - | - | 60 | 60 | - | Scheme still out for quotation/planning. Likely to start Oct/Nov 2014 and to be complete by March 2015 |
| External and Environmental Works | 90 | 21 | (69) | 355 | 355 | - | Scheme fully committed and due to commence 21/7 |
| Disabled Adaptations | 51 | 105 | 54 | 205 | 205 | - | Anticipate full spend at year-end |
| Capital Salaries 2012 | 40 | 157 | 117 | 162 | 162 | - | - |
| CDM Fees 2012 | 2 | 9 | 7 | 10 | 10 | - | Tendered fee will be due in full at year end. |
| HRA Agile Working | - | - | - | 51 | 51 | - | Scheme cannot commence before PIR of 2013/14 agile working project complete |
| TOTAL | 889 | 662 | (227) | 4,274 | 4,274 | - | - |
| HRA Contingency | | | | | | | |
| HRA Contingency | 25 | - | (25) | 100 | 100 | - | - |
| TOTAL | 25 | - | (25) | 100 | 100 | - | - |

Treasury Management Update – Period 3 - 2014/15**Investments held as at 30th June 2014:**

| Borrower | Deposit £m | Rate % | From | To | Notice |
|-------------------------------|---------------|-------------------|------------|------------|---------|
| Lloyds TSB | 2.00 | 0.98 | 01/11/2013 | 31/10/2014 | - |
| Lloyds TSB | 1.00 | 0.98 | 11/11/2013 | 10/11/2014 | - |
| Lloyds TSB | 1.00 | 0.98 | 02/10/2013 | 01/10/2014 | - |
| Bank of Scotland | 2.00 | 0.95 | 12/02/2014 | 11/02/2015 | - |
| Nationwide | 1.00 | 0.48 | 07/05/2014 | 07/08/2014 | - |
| Nationwide | 2.00 | 0.47 | 08/04/2014 | 08/07/2014 | - |
| Nationwide | 1.00 | 0.47 | 15/04/2014 | 15/07/2014 | - |
| Barclays | 2.00 | 0.45 | 01/05/2014 | 01/08/2014 | - |
| Barclays | 1.00 | 0.45 | 05/06/2014 | 05/09/2014 | - |
| Standard Chartered | 2.00 | 0.56 | 02/04/2014 | 02/10/2014 | - |
| The Royal Bank of Scotland | 2.00 | 0.60 | - | - | 95 days |
| Nat West | 2.00 | 0.60 | - | - | 95 days |
| Santander | 3.20 | 0.40 | - | - | On call |
| MMF – PSDF | 3.45 | 0.37* | - | - | On call |
| MMF – IGNIS | 3.73 | 0.39* | - | - | On call |
| MMF – Deutsche | 1.23 | 0.34 | - | - | On call |
| Total | 30.6 | 0.56 (avg) | | | |

* Interest rate fluctuates daily dependant on the funds investment portfolio, rate quoted is approximate 7 day average.

External Borrowing as at 30th June 2014:

| <u>Borrowing from PWLB</u> | | | | |
|-----------------------------------|--------------------|-------------------------|---------------------|------------------------|
| <u>Loan Number</u> | <u>Rate</u> | <u>Principal</u> | <u>Start</u> | <u>Maturity</u> |
| 468372 | 11.625% | 1,000,000 | 29/03/1990 | 18/08/2015 |
| 468478 | 11.750% | 2,000,000 | 23/04/1990 | 18/02/2017 |
| 475875 | 8.875% | 1,200,000 | 29/04/1995 | 25/04/2055 |
| 478326 | 8.000% | 1,000,000 | 17/10/1996 | 17/10/2056 |
| 479541 | 7.375% | 1,000,000 | 28/05/1997 | 28/05/2057 |
| 479950 | 6.750% | 2,000,000 | 02/10/1997 | 03/09/2057 |
| 481087 | 5.625% | 3,000,000 | 22/06/1998 | 22/06/2058 |
| 481641 | 4.500% | 1,400,000 | 09/10/1998 | 09/10/2058 |
| 483694 | 4.875% | 92,194 | 21/12/1999 | 18/10/2059 |
| 484204 | 5.125% | 2,000,000 | 20/04/2000 | 18/10/2015 |
| 488835 | 5.000% | 2,000,000 | 01/07/2004 | 01/07/2034 |
| 490815 | 4.250% | 1,000,000 | 24/11/2005 | 24/05/2031 |
| 494265 | 4.430% | 2,000,000 | 21/01/2008 | 01/01/2037 |
| 494742 | 4.390% | 700,000 | 15/08/2008 | 15/08/2058 |
| 500759 | 3.520% | 5,000,000 | 28/03/2012 | 28/03/2053 |
| 500758 | 3.510% | 5,000,000 | 28/03/2012 | 28/03/2054 |
| 500757 | 3.510% | 5,000,000 | 28/03/2012 | 28/03/2055 |
| 500761 | 3.510% | 5,000,000 | 28/03/2012 | 28/03/2056 |
| 500755 | 3.500% | 5,000,000 | 28/03/2012 | 28/03/2057 |
| 500756 | 3.500% | 3,000,000 | 28/03/2012 | 28/03/2058 |
| 500753 | 3.500% | 1,000,000 | 28/03/2012 | 28/03/2059 |
| 500760 | 3.490% | 5,000,000 | 28/03/2012 | 28/03/2060 |
| 500762 | 3.490% | 5,000,000 | 28/03/2012 | 28/03/2061 |
| 500754 | 3.480% | 5,668,000 | 28/03/2012 | 28/03/2062 |
| Total | | 65,060,194 | | |

ICELANDIC BANKING SITUATION AS AT 30/06/2014

| | Deposit with; | Ref Number | Date Invested | Amount | | % |
|--|--|-------------------|----------------------|----------------|----|----------|
| 1 | GLITNIR | 1696 | 10/10/2007 | 1,000,000 | | |
| | GLITNIR | 1715 | 31/08/2007 | 1,000,000 | | |
| | GLITNIR | 1754 | 14/12/2007 | 1,000,000 | | |
| | Total Principal | | | 3,000,000 | | |
| | Estimated of Contractual or Interest due to point of administration (subject to currency exchange rate fluctuations) | | | 140,911 | | |
| | Total of Claim | | | 3,140,911 | | |
| | Repayments Received to date | | | (2,558,015) | * | 81.44 |
| | Outstanding at 30/06/2014 | | | 582,896 | ** | |
| <p>*Partial repayment received on the 15th March 2012 in GBP/EUR/USD/NOK. The balance is currently being held in Icelandic Krone (ISK). Release of these funds is dependent on a change in Icelandic Law which currently does not allow the distribution of ISK - Best case recovery 100%</p> | | | | | | |

| | | | | | | |
|---|--|------|------------|---------------|--|-------|
| 2 | Heritable Bank | 1802 | 12/09/2008 | 500,000 | | |
| | Heritable Bank | 1803 | 15/09/2008 | 1,000,000 | | |
| | Total Principal | | | 1,500,000 | | |
| | Interest due at point of administration 07/10/2008 | | | 5,127 | | |
| | Total of Claim | | | 1,505,127 | | |
| | Repayments Received to date | | | (1,415,080) | | 94.02 |
| | Outstanding at 30/06/2014 | | | 90,047 | | |
| <p>- Final recovery received of 94.02% (declared 23/08/13, though Administrators are retaining a contingency for disputed claims that could be distributed at a later date)</p> | | | | | | |

| | | | | | | |
|--|--|------|------------|----------------|--|-------|
| 3 | Singer & Friedlander | 1716 | 31/08/2007 | 1,000,000 | | |
| | Singer & Friedlander | 1740 | 31/10/2007 | 1,000,000 | | |
| | Singer & Friedlander | 1746 | 14/01/2008 | 1,000,000 | | |
| | Total Principal | | | 3,000,000 | | |
| | Interest due at point of administration 08/10/2008 | | | 175,256 | | |
| | Total of Claim | | | 3,175,256 | | |
| | Repayments Received to date | | | (2,587,833) | | 81.50 |
| | Outstanding at 30/06/2014 | | | 587,423 | | |
| <p>- Current indications project an 85.25% recovery of our investments</p> | | | | | | |

| | | | | | | |
|--|----------------------------------|--|--|------------------|--|-------|
| | Summary | | | | | |
| | Total Principal | | | 7,500,000 | | |
| | Interest | | | 321,294 | | |
| | Total of Claim | | | 7,821,294 | | |
| | Repayments Received to date | | | (6,560,929) | | 83.89 |
| | Outstanding at 30/06/2014 | | | 1,260,366 | | |

